GOVERNMENT OF INDIA
TEXTILES
LOK SABHA

UNSTARRED QUESTION NO:7316
ANSWERED ON:12.05.2000
SHAREHOLDING OF NTC
MANIKRAO HODLYA GAVIT

Will the Minister of TEXTILES be pleased to state:

(a) the percentage of Government holding in the Swadeshi Polytex Ltd., Ghaziabad; and

(b) the reasons for not included any Member from the NTC in the Board of Directors of the Company?

Answer

MINISTER OF STATE FOR TEXTILES

(SHRI GINGEE N. RAMACHANDRAN)

(a): The Government has no share holding in Swadeshi Polytex Ltd. (SPL)However, National Textile Corporation (UP) Ltd. which is a subsidiary of National Textile Corporation Ltd. holds 33.63% shares in Swadeshi Polytex Limited.

(b): At present the Board of SPL has a total of ten Directors. Of these five are nominee Directors of NTC (UP)Ltd.